



Asset Management

Political Risk in the Blue Economy

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Portfolio manager

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Disclaimer

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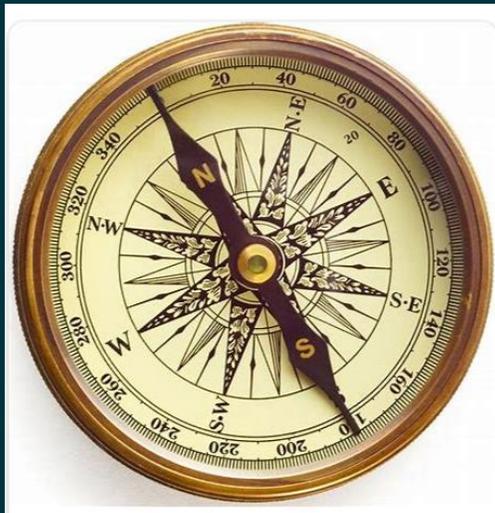
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Nororvegr North-Way Veien mot Nord

Named after the western coastline



... Or is there another explanation?

Norge, Norryke, Norrige

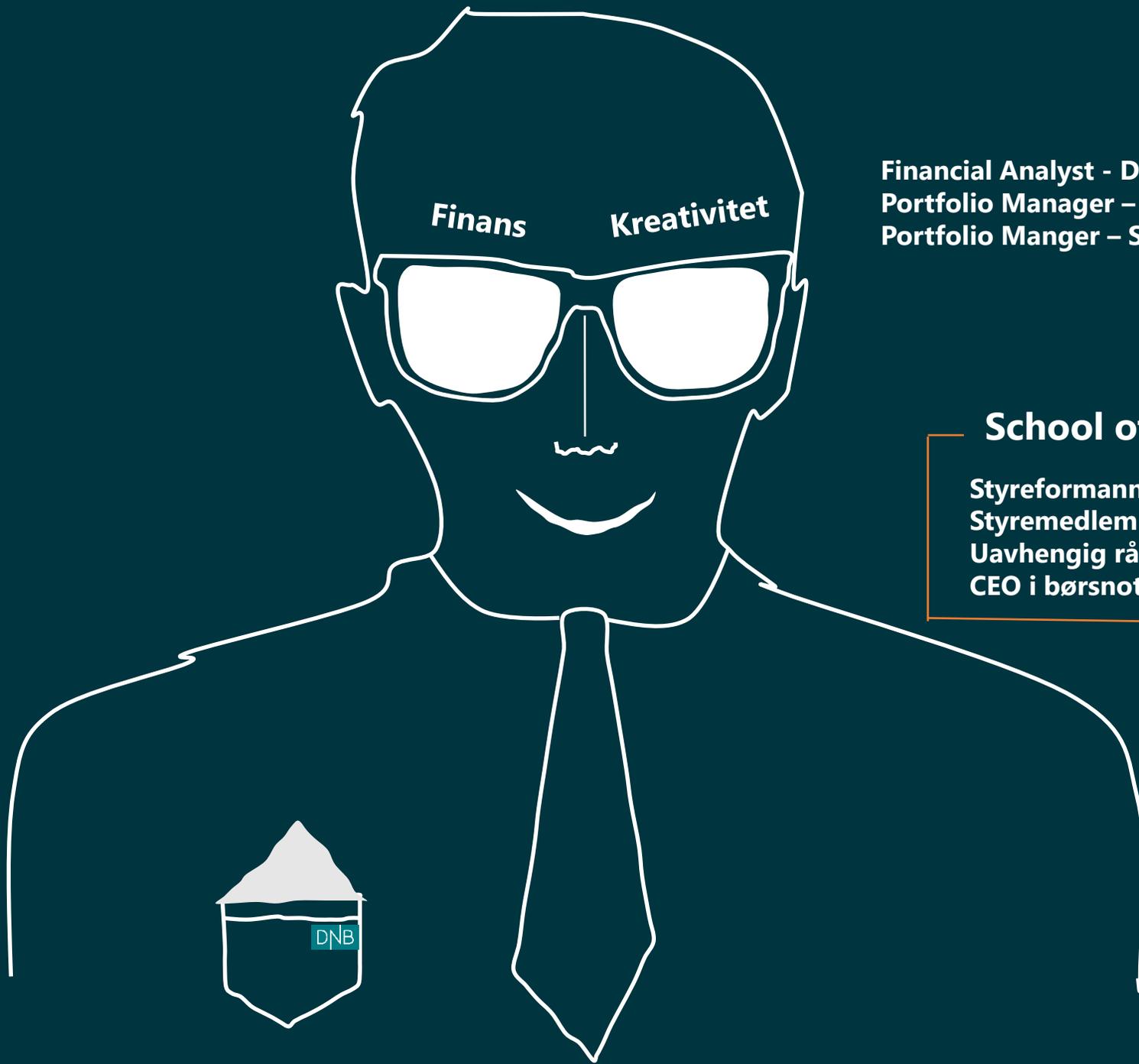
Nari og Neri means sea (sjø) and ocean (hav)

Nor betyr havgap

GE as in NorGE (SveriGE), is greek and means land

**Havlandet
og
Havfolket**





Finanserfaring

Financial Analyst - DNB Markets (1996-2001)
Portfolio Manager – Flere 5 star funds (2001-2007)
Portfolio Manger – Start up (2007-2009)



NHH
BI
UiO

School of books
Høyere avdeling, Strategi
Siviløkonom
Cand Mag

School of life

Styreformann i Opera Software (2016-2019), Nextgentel (2015-2017)
Styremedlem i tre noterte selskaper (2009-2017)
Uavhengig rådgiver (telco, media and finance)
CEO i børsnotering av EAM Solar 2015.

Start ups



Flere restauranter (90s)
Investeringselskaper (00s)
Fornybar, sol selskaper (10s)

Kreativitet



Liket i Slottsparken (2018)
Hardcover & pocket
Over 7.000 solgte bøker

The Blue Economy is the 7. largest in the world

x2

Higher economic growth
towards 2030

3bn

Are lifedependent on the blue
economy

\$5.2trn

Yearly turnover



x4

Offshore wind in 2030



80%

Of international trade



x2

Consum of protins from
the ocean since 1960

Kilde: Barclays Research, WEF, OECD, FAO, UNCTAD

DNB

Asset Management

And the blue economy is growing

Sea mining – a new economic venture or a an environmental trap?



Marketing material dedicated to professional investors only. DNB Asset Management AS (Norway) and DNB Asset Management S.A. (Luxembourg). <https://www.dnbam.com>

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Energiproduction on the ocean – How do we share the resources?



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How do we regulate on the resources in sustainable way?

Case study - Shipping

Environment

Climate Risk
Emergency preparedness
Emissions
Energy Reduction
Ship Recycling
Accidental Spills
Biodiversity
Marine Pollution

Social

Security of asset and people
Labor Rights
Health & Safety

Governance

Political accountability
Anti-corruption
Tax transparency



Political risk is also growing with

Political risk is the risk an investment's returns could suffer as a result of political changes or instability in a country. Instability affecting investment returns could stem from a change in government, legislative bodies, other foreign policymakers or military control.

- investment's returns
- political changes
- instability

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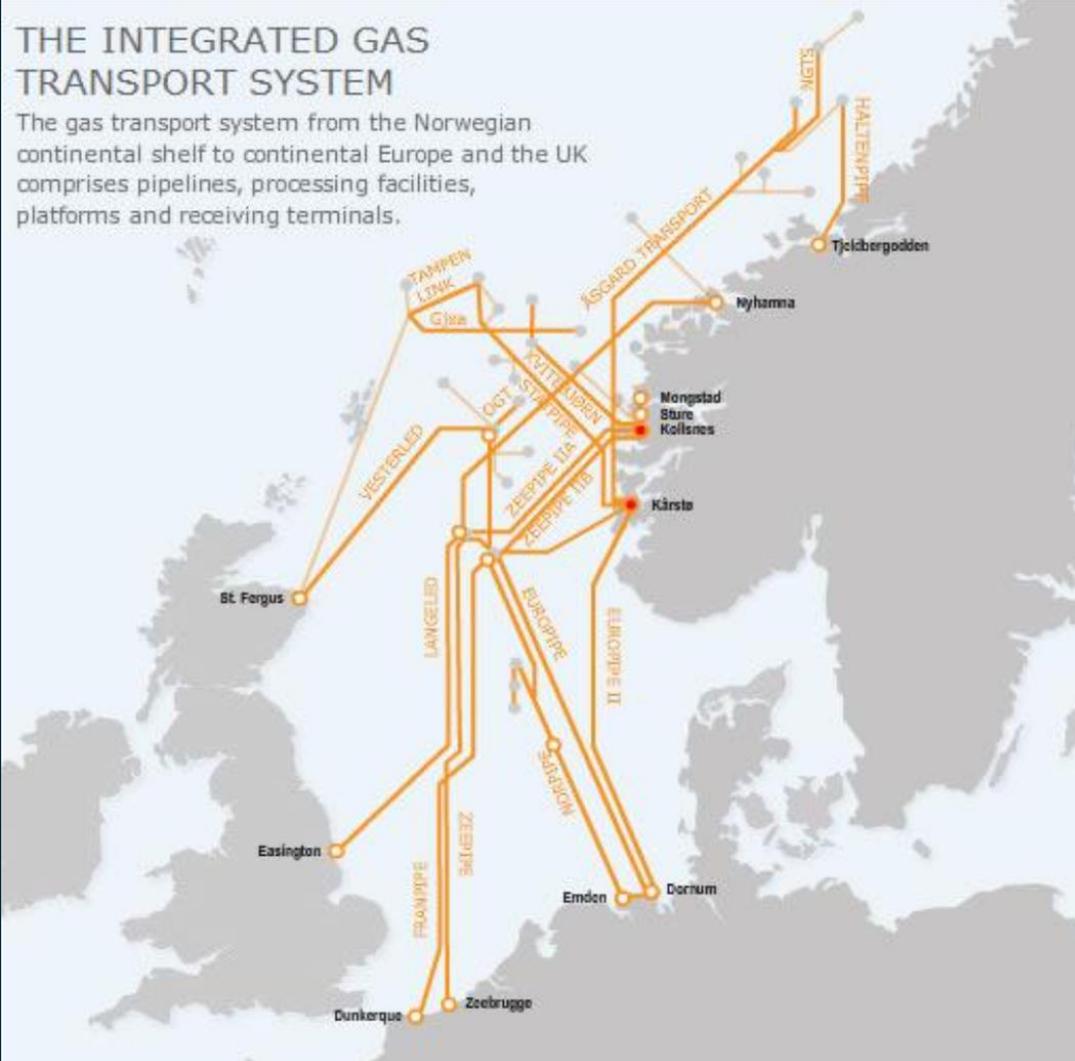
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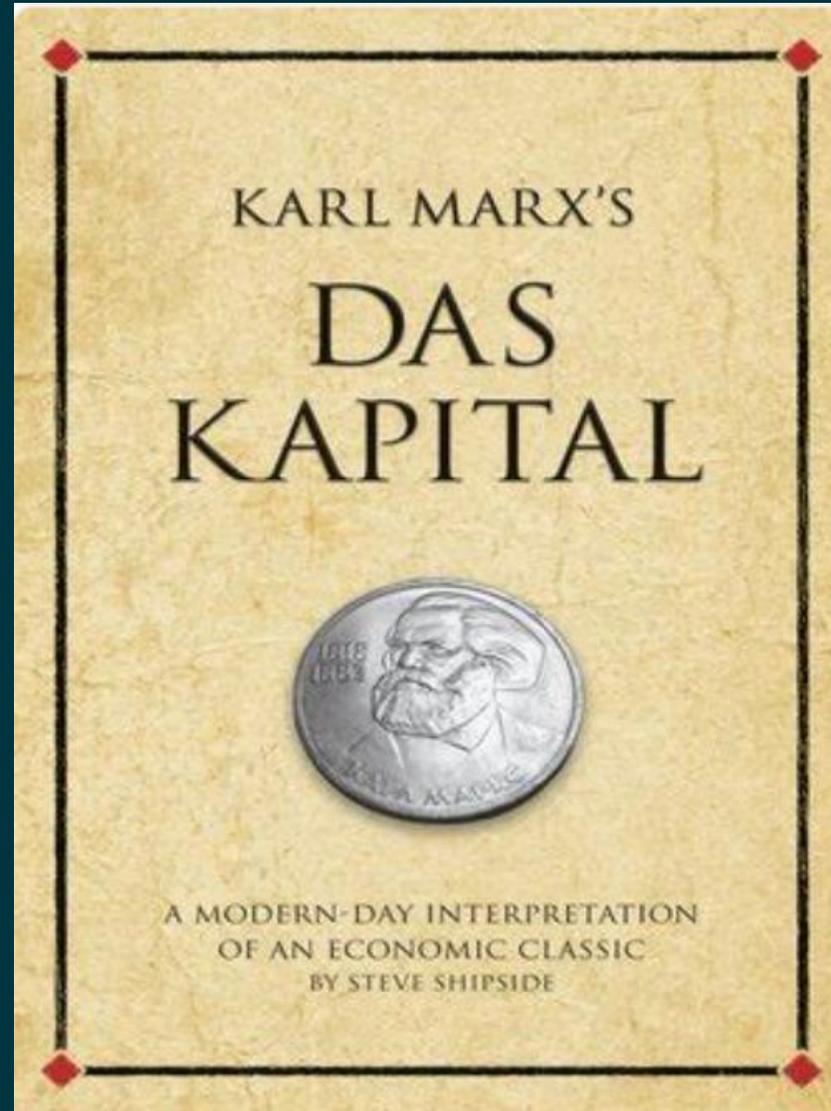
A bananrepublik without banans?

THE INTEGRATED GAS TRANSPORT SYSTEM

The gas transport system from the Norwegian continental shelf to continental Europe and the UK comprises pipelines, processing facilities, platforms and receiving terminals.



Talent and Capital votes with their feet



“The global Blue Economy will grow faster than the general economy, almost doubling by 2030...”

“...business-as-usual growth of economic activities in the ocean is not an option for the future”

- O.E.C.D.